



Chariton Valley Electric Cooperative, Inc.

Your Touchstone Energy® Partner



OFFICIAL RATE INCREASE NOTICE

Dear Valued Member:

At Chariton Valley Electric Cooperative (CVEC), we are committed to providing safe, reliable and affordable electricity while maintaining the financial stability of your cooperative. After a thorough review of our operational costs and future infrastructure needs, the Board of Directors has approved a **3% rate adjustment** across all existing rate structures. This adjustment will take effect on your **May 1, 2025** bill.

This increase is necessary to address rising costs associated with maintaining and improving our electric system, including equipment upgrades, regulatory compliance and inflationary pressures affecting the energy industry. As a not-for-profit electric cooperative, CVEC operates at cost—meaning any margins are reinvested into the system or returned to members in the form of capital credits.

We understand that any increase can impact household and business budgets, and we remain committed to keeping rates as stable as possible while ensuring continued reliability. Members can review the full updated rate schedule summary on our website at www.cvrec.com/2025-rate-adjustment or by contacting our office at 641-932-7126.

Rate Classes	Current Energy Charge	New Energy Charge	Current Availability Charge	New Service Availability Charge
Residential – Rural & City	\$0.112/kWh	\$0.115/kWh	\$1.36/day	\$1.40/day
Small Commercial	\$0.112/kWh	\$0.115/kWh	\$1.36/day	\$1.40/day
Three Phase 100 – 500 kVA	\$0.048/kWh	\$0.050/kWh	\$3.95/day	\$4.07/day
Three Phase 500 – 1000 kVA	\$0.048/kWh	\$0.050/kWh	\$6.58/day	\$6.78/day
Three Phase 1000 – 2000 kVA	\$0.048/kWh	\$0.050/kWh	\$8.22/day	\$8.47/day
Three Phase > 2000 kVA	\$0.048/kWh	\$0.050/kWh	\$11.51/day	\$11.86/day

Additionally, the kW billing demand will increase from \$17.00/kW to \$17.51/kW.

While rate adjustments are at times necessary, CVEC remains committed to helping members manage their energy usage efficiently. We encourage you to take advantage of cooperative programs such as budget and levelized billing, energy efficiency rebates, energy audits and more. The MY CVEC APP is a great tool to monitor and manage your daily, monthly and yearly energy use. You can download the app from your phone’s app store by searching “MY CVEC APP.”

Thank you for your continued support and for being a valued member of Chariton Valley Electric Cooperative. If you have any questions, please contact our office at 641-932-7126 or toll-free at 1-800-475-1702.

Sincerely,

Kenny Vandenberg
Board President
Chariton Valley Electric Cooperative, Inc.

Troy Amoss
CEO/General Manager
Chariton Valley Electric Cooperative, Inc